

WELCOME TO WHERRY MAUD TRUST ANNUAL MEETING





Neil Thomas



Nigel Gutteridge



Linda Pargeter



Mike Barnes

TRUSTEES OF WHERRY MAUD TRUST

Maud's Birthday Party

When we met to celebrate on 20th September 2019



Future proofing Wherry Maud Trust - 1

Trustees have to look at risks that might cause the Trust to be unable to operate. They identified the need for a NEW MAST:

- Sourcing timber and having a mast made would take 12 months or more and be costly.
- We were fortunate enough to obtain a large donation that will cover 80% of the cost of materials and labour.
- That donation has enabled us to buy the timber and commission the work.



Future proofing Wherry Maud Trust - 2

- Need for a reliable tender. Even using both current tenders we do not have sufficient power to use Maud safely in more challenging weather conditions.
- The long-term solution will be a glass fibre tender with a new inboard engine. We have the opportunity to purchase such a boat which is under construction.
- A bequest in 2020 has enabled us to start fundraising for the tender. Grant applications have been unsuccessful. Volunteers are starting a crowdfunding campaign.



A big thank you

- We have our trustee Mike Barnes to thank for his sterling work.
- In the last two years he has sourced the larch for laminating the new mast and got quotations for making it.
- Mike has also headed up the project for replacing Maud's tender

How WMT raised money from March 2018 to Feb 2021

Our members played a major part in raising the following money:

	<u>Year to</u> <u>Feb 2019</u>	<u>Year to</u> <u>Feb 2020</u>	<u>Year to</u> <u>Feb 2021</u>
• Donations and subscriptions	£ 9,626	£ 11,329	£ 5,952
• Training day at Museum of Broads	0	£ 850	0
• Gift Aid	£ 2,000	£ 2,335	£ 1,000
• Talks etc	£ 675	£ 821	£ 230
• Profit on sale of merchandise	£ 321	£ 556	£ 131
• Profit on fund-raising events	£ 791	£ 1,727	£ 0
• Profit on social events	£ 213	£ 280	£ 0
• Misc	<u>£ 472</u>	<u>0</u>	<u>£ 607</u>
• TOTAL	£ 14,098	£17,898	£ 7,920

WMT Overheads

from March 2018 to Feb 2021

	<u>Year to</u>	<u>Year to</u>	<u>Year to</u>
	<u>Feb 2019</u>	<u>Feb 2020</u>	<u>Feb 2021</u>
• Mooring & Insurance	£ 2,422	£ 2,513	£ 2,649
• River Tolls etc	£ 559	£ 577	£ 583
• Office expenses	£ 673	£ 419	£ 356
• Maintenance etc	£ 1,094	£ 1,459	£ 889
• Consumables (fuel etc)	£ 210	£ 270	£ 26
• Training	£ 0	£ 0	£ 49
• Misc	£ 0	£ 491	£ 163
• Total	£ 4,958	£ 5,729	£ 4715

Use of the surplus from March 2018 to Feb 2021

	<u>Year to</u> <u>Feb 2019</u>	<u>Year to</u> <u>Feb 2020</u>	<u>Year to</u> <u>Feb 2021</u>
<u>Surplus</u>	<u>£9,141</u>	<u>£12,169</u>	<u>£3,205</u>
<u>How surplus was/ will be used</u>			
• Oak planking		£ 3,000	
• Extra ballast		£ 2,085	
• For major repairs	£9,141	£ 7,084	£3,205
Total	<u>£9,141</u>	<u>£12,169</u>	<u>£3,205</u>

WORK DONE BY VOLUNTEERS

- In 2019
 - From crewing on trips to carol singing
- In 2020
 - Loading ballast in Feb 
 - Training for crew from July onwards
 - Planning for art and craft show
 - Minor maintenance
 - Archive team
 - Events Catering
 - five people now food hygiene trained
 - Zoom talks
- In 2021 from January to March
 - Designing hold displays as part of Pop Up Museum grant
 - Preparing new Maud booklet for printing

THANK YOU EVERYONE



Restricted Funds

from March 2018 to Feb 2021

Restricted Funds (Extraordinary Income)	Mar '18 - Feb '21	
Grant for generator	£250	
Donations towards mast & new tender	£11,000	
Grant for pop up museum	<u>£3,110</u>	
		£14,360
Less spent on extraordinary items		
Purchase of generator	-£250	
Materials for mast	-£2,762	
1st instalment for building mast	-£1,140	
Pop up museum - photo cut out boards	-700	
Pop up museum - DVD player	-£104	
Pop up museum - Gazebo	<u>-£424</u>	
		<u>-£5,380</u>
Restricted funds carried forward for spending in 2021-2		<u>£8,980</u>

Why we must continue to fundraise in 2021

- We have to cover our annual overheads of mooring, insurance etc
- We have to pay the shortfall for Maud's new mast
- We may need to pay the shortfall for Maud's new tender if crowdfunding does not raise enough money
- We have to start re-building our reserves for the next 3-year major maintenance in 2024
- It is too early to look for grant funding for 2024 but trustees will start doing that early in 2023.
- The Trust must build up a reserve for eventual sail replacement.

Maud

A Norfolk Trading Wherry



A Wherry Maud Trust Publication

How we plan to fundraise in 2021

- New Maud booklet to be printed shortly
- We will hold an Art & Craft Show to take place at Hoveton on Nov 20th and 21st. Building on research we did in 2020 we hope to make it a great success and raise a significant sum of money.
- There will be another film night in Hoveton after the Art & Craft Show closes on Sat 20th Nov.
- We hope to have a programme of regular trips during July and August.
- Providing maintenance can be finished in September, we are hoping for a few more trips in October and November before winter sets in.
- We intend to find a venue for carol singing in December. It was fun in 2019.

Finally a big “thank you” to you all for supporting Maud through the last two years. We hope you will stay with Wherry Maud Trust and enjoy trips and other events in the coming year.

